

Please be advised that as of March 6, 2024 the Housing Incentives Policy maximum rental rates and maximum income thresholds have been updated as follows for 2024:

2024 Housing Incentive Policy Rental and Income Maximums
(Effective March 6, 2024):

Bachelor Unit*	One Bedroom	Two Bedroom	Three Bedroom	Four or More Bedroom
\$775	\$1,010	\$1,250	\$1,490	\$1,940
Income thresholds				
\$40,500	\$40,500	\$50,000	\$59,500	\$77,500
*Bachelor unit is based on median rent for unit size as reported by CMHC in the fall 2023 Rental Market Report. SHC does not include a SHIM for bachelor suite households. The City of Regina will confirm rental rates and income thresholds for all capital grant developments.				

Note: These are rental rate and income maximums; housing providers may offer rents at rent-geared-to-income levels. Rents apply to the number of bedrooms in a specific unit, not the number of bedrooms required by the household members. For developments that are also accessing provincial funding, other rental rates requirements may apply based on Saskatchewan Housing Corporation (SHC) program funding.

- Maximum rental rates for units funded under the City’s Housing Incentive Program (HIP) are based on maximum rents established annually by Saskatchewan Housing Corporation (SHC).
- The Owner is required to keep units funded under the HIP at or below the annual Maximum Rental Rates for a minimum of five years, or for ten years if the units were approved for capital grants in 2022 or later.
- The Owner will be asked to report the unit rents and compliance with maximum rental rates to the City on an annual basis by affidavit.
- The Owner will be asked to verify the income of all new tenants annually to ensure compliance with Maximum Income Thresholds based on the unit size.
- The City may update the amounts by providing written notice to the Owner.

If you have additional questions, you may contact the Housing Team at CHS@regina.ca.