

Housing Incentives Policy – Affordable Ownership Income Maximums

Purchasers of affordable ownership units under the Housing Incentives Policy must have combined gross incomes at or below the following thresholds:

(Effective 2019)

Purchasers and Dependents Per Household	HIP Income Limits
1 Purchaser	\$ 72,720.00
2 Purchasers	\$ 77,568.00
1 Purchaser & 1 Dependent; or 2 Purchasers & 1 Dependent	\$ 82,416.00
1 Purchaser & 2 Dependents; or 2 Purchasers & 2 Dependents	\$ 87,264.00
1 Purchaser & 3 Dependents; or 2 Purchasers & 3 Dependents	\$ 92,112.00

“Purchaser” means an individual who meets the following requirements:

- (i) he or she has purchased a Unit from the Owner (developer); and
- (ii) his or her name appears as the registered owner of the Unit on the title for that Unit at the Land Registry;

but does not include a person who appears on the title but who is a co-signor only and does not reside at the Unit.

“Dependent” means a child related to the Purchaser or Purchasers by blood, marriage or adoption and is 25 years of age or less, or a person who lives with the Purchaser or Purchasers and who is mentally or physically infirm and who is wholly dependent on the Purchaser or Purchasers for the necessities of life.

Refer to the Affordable Ownership Purchaser Declaration Form for additional requirements.¹

You may contact the Housing Team at CHS@regina.ca if you have any questions.

¹ If there is inconsistent information between this document and the Affordable Ownership Purchaser Declaration Form, the information in the Declaration Form will prevail.